

Application Form

For Secured Debenture Stock

I/We have read the Mutual Credit Finance Limited Investment Statement dated 6 September 2011. I/We apply to invest in Secured Debenture Stock as set out below under the terms of the Prospectus dated 6 September 2011.

Investor Details

Investor Mr/Mrs/Miss/Ms/Dr/Trustee First names in full _____
(Please circle)

Surname _____ Gender _____ Date of birth / / _____

IRD no. Investor _____

Joint Investor Mr/Mrs/Miss/Ms/Dr/Trustee First names in full _____
(Please circle)

Surname _____ Gender _____ Date of birth / / _____

IRD no. Joint Investor _____

Company/Club/Society/Trust (if applicable) _____
(Please circle)

IRD no. Company/Trust _____

Residential Address _____

City or Town _____ Post Code _____

Please note: If we do not have your IRD number on file, we are required to deduct resident withholding tax (RWT) at 33%.

Mailing Address (if different from above) _____

City or Town _____ Post Code _____

NZ residents, please indicate your choice of RWT rate below. If exempt, please provide copy of exemption certificate.

Email Address _____ Phone No. (Home) () _____

Phone No. (Mobile) () _____ Phone No. (Work) () _____

10.5% 17.5% 30.0% or exempt

Non-residential please indicate

NRWT AIL

Investment information

New Reinvestment

Enter the amount you wish to invest and the interest rate from our current rate chart beside your selected term.

| Amount (minimum \$1000.00) | Term | Interest rate |
|----------------------------|------------------------|---------------|
| \$ | Months | % |
| \$ | Years | % |
| \$ | Specific maturity date | % |
| | / / | |

Interest payment options

Please tick one box to show how your interest is to be paid. (All interest is payable quarterly on the last days of March, June, September and December, and on maturity).

Quarterly compounding

Quarterly cheque

Quarterly direct credit to:

Bank _____ Branch _____

Account name _____

Bank Branch Account Suffix

Signatures

I/We agree to accept the secured debenture stock investment applied for or any lesser amount that may be allotted to me/us.

Signature _____ Dated / / _____

Signature _____ Dated / / _____

Notes

- Joint applications must be signed by all applicants.
- If the application is signed by an attorney, please attach a copy of the power of attorney. By signing, the attorney declares that they have not been notified of the death of the donor or of the revocation of the power of attorney.

Advisor/Broker details

- Do you have an Advisor/Broker? Yes No
- If yes: My Advisor/Broker for this investment is: _____

This application form should be read in conjunction with the prospectus dated 6 September 2011, copies of which are available from the company. For applicable rates for amounts in excess of \$100,000.00 please refer to the Manager. Matured investments will be held on current 'at call' interest rates until new instructions are received.

How to invest with Mutual Credit Finance limited

Select the Mutual Credit Finance Limited investment product or products that best suit your needs and choose from the terms and interest rates available. Complete the application form overleaf. You can obtain further copies by calling us on (03) 968 8800.

Paying your investment amount

- For payments by cheque, please make it payable to Mutual Credit Finance Limited and cross it 'not transferable'.

Post to

Send the application form with your completed cheque to:

Mutual Credit Finance Limited
PO Box 130178
Christchurch 8141

Deliver to

6 Lancaster Street
Christchurch 8141

Or you can give the application form and payment to your financial advisor for forwarding to us.

Accepting your investment

After we have received your application we will send you a Mutual Credit Finance Limited Debenture Investment Certificate and a letter of acknowledgement in your name(s), recording details of your investment with us.